



STATE BOARD OF EQUALIZATION STAFF LEGISLATIVE BILL ANALYSIS

Date Amended:	08/12/02	Bill No:	SB 306
Tax:	Property Tax	Author:	Poochigian
Board Position:		Related Bills:	SB 39

The bill, as amended, is no longer within the scope of responsibility of the Board.

COMMENT

The August 12, 2002 amendments delete the provisions that would have provided that the new construction exclusion for underground storage tanks enacted into law on September 7, 1999 applies to tank work occurring prior to the effective date of that legislation on a prospective basis. However, identical provisions were subsequently amended into SB 39 (Poochigian) on August 28, 2002.

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This staff analysis is provided to address various administrative, cost, revenue and policy issues; it is not to be construed to reflect or suggest the Board's formal position.